

**11 November 2009**

**MEDIA RELEASE**

**RURAL EQUITIES LIMITED – ANNUAL SHAREHOLDERS MEETING**

The Annual Meeting of shareholders of Rural Equities Limited (REL) will be held in The Cushing Foyer, Hawke's Bay Opera House, 107 Hastings Street South at 3.30 pm on Friday 27 November 2009.

In addition to the ordinary business at the Annual Meeting shareholders will also consider as special business an ordinary resolution to authorise the issue of up to 15,489,379 REL shares to unitholders in the New Zealand Rural Property Trust to effect the merger of REL and the Trust.

The meeting documentation was sent to shareholders on 11 November 2009. Copies of these documents are available on the REL website: <http://www.ruralequities.co.nz> or from REL (email : [enquiries@ruralequities.co.nz](mailto:enquiries@ruralequities.co.nz)).

*For further information please contact James Wright – Chief Operating Officer, 06 8704672*