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RURAL EQUITIES LIMITED – PROPERTY PORTFOLIO

Rural Equities Limited announces that it has recently entered into an unconditional contract for the sale of the 102 hectare Dalmuir South block in South Canterbury. This completes the sale of the Group's Dalmuir property as the North block was sold in 2018.

The sale is due to settle on 1 April 2021 with net proceeds in line with the property's 30 June 2020 book value.

Issued by – James Wright, Chief Operating Officer – 06 870 4672